Resources:

* <https://www.theglobeandmail.com/report-on-business/rob-commentary/cryptocurrencys-crash-is-a-matter-of-when-not-if/article37257013/>
* <http://www.bbc.com/news/business-42237432>

Questions (Bitcoin):

1. List two ways that “cryptocurrencies” (e.g. Bitcoin) are different from traditional currencies (money). Traditional money is dealt with hands on paper money, you can lose traditional money but not cybercurrencies
2. List three types of organizations / people that “cryptocurrencies” favor.

Business, investors, entrepaneurs

1. Is Bitcioin truly anonymous? How could someone find out your identity?

I think people can find your identity of your doing business or track your IP adress

1. What is a Bitcoin “miner”?

Mining is the process of adding transaction records to **Bitcoin's** public ledger of past transactions (and a "mining rig" is a colloquial metaphor **for** a single computer system that performs the necessary computations **for** "mining"). This ledger of past transactions is called the block chain as it is a chain of blocks

1. How is Bitcoin bad for the environment?
2. What are some advantages of Bitcoin over traditional money or services such as PayPal?

**Decentralized**

**Free to Transfer and Hold**

**Privacy Protection**

**Freedom to Transact**

**No Chargeback Risk**

1. What are some disadvantages of Bitcoin.

**Wallets Can Be Lost**

**Bitcoin Valuation Fluctuates**

**No Buyer Protection**

**Risk of Unknown Technical Flaws**

Questions (Mobile Payment):

1. Explain how you could use social media to make payments for things you buy in the store.

You can use apps like apple and play store by android

1. List some ways that social media payments are a positive thing.

Social media payments are positive because you don’t have to go anywhere to pay or leave the comfort of your house

1. List some ways that social media payments are a negative thing.

You have chances of fraud people can steal you can lose your money and your payments might not go through

1. What countries are ahead of Canada / United States in the area of mobile payments?

European countries like Germany and England use online payments

1. In your opinion, should mobile payments be allowed in Canada?

Mobile payments should be allowed on apps and websites that are government protected and you would know it is safe to use. This gives people advantages to shop from the comfort of your home and not have to go too far locations. It is also better disabled people since they can’t leave there home or if there not commutable in public and crowed it has advantages to society so it should be allowed in Canada.